

SoFi Member Rewards Program Terms of Service

Effective as of October 26, 2020

Social Finance, Inc., and its affiliates (“SoFi”) operate the SoFi Member Rewards program (the “Program”), through which consumers who register on SoFi’s website (“Members”, “you”, or “your”) and accept these terms (the “Program Terms”) can earn and redeem points as described below. By accepting the Program Terms, you agree that your participation in the Program will be governed by the Program Terms and SoFi’s Terms of Use <https://www.sofi.com/terms-of-use/> (the “Terms of Use”) applicable to www.sofi.com (the “Website”).

There is no cost to you to participate in the Program.

Program Eligibility

This SoFi Member Rewards Program (the “Program”) is open to all current Members, who are in good standing with any loan, account or other product they may have with SoFi, and who have registered on SoFi’s website (www.sofi.com) and agreed to these Program Terms. Any information you provide to SoFi or its affiliates in connection with this Program is subject to SoFi’s Privacy Policy (<https://www.sofi.com/b/policy/privacy>). We may send you communications about this program to any mailing address, email address, or telephone number in our records or that you have provided to us.

Points Earned

The SoFi Member Rewards Program allows you to earn points from activities such as:

- Enrolling in the SoFi Member Rewards Program
- Spending on your SoFi Credit Card (for more details on Credit Card points, see the How SoFi Credit Card Rewards Works page (<https://www.sofi.com/card/rewards>))
- Logging into the SoFi mobile app
- Linking your non-SoFi accounts to SoFi Relay
- Signing up for SoFi Relay Credit Score Monitoring
- Managing your transactions tracked in SoFi Relay
- Using direct deposit with your SoFi Money account
- Using SoFi Money to send P2P payments
- Activating your SoFi Money debit card
- Setting up Billpay from your SoFi Money account

The ways to earn points are subject to change at any time. To see the latest ways to earn points, and respective points values per activity, visit the “How to earn points²” page () within the SoFi app. The terms of the specific promotional offers listed on your “How to earn points” page will govern the number of points you will earn in association with those promotional offers and may differ from the terms for other customers. Some state restrictions may apply.

You may see the total balance of your earned, unredeemed points by visiting your “SoFi Points dashboard” page within the SoFi app.

No points may be earned for spending or other activities which occur prior to your acceptance of these Program Terms. SoFi reserves the right to modify or discontinue any promotional offers for points earnings at any time, and with or without notice to you.

Points aren't your property and have no cash value. You can't transfer or move points unless expressly provided for in this agreement. Additionally, points can't be transferred by operation of law, such as by inheritance, in bankruptcy or in connection with a divorce.

Redemption Process

Rewards points may be redeemed towards active SoFi accounts, such as a statement credit applied towards your SoFi Credit Card, cash deposited into SoFi Money, extra payments applied towards your SoFi Student Loan Refinance or SoFi Personal Loan outstanding balance, or for fractional shares, or Stock Bits, purchased in your SoFi Active Invest account.

The ways to redeem points are subject to change at any time. To see the latest ways to redeem your points, including any promotional offer details of redemption, visit the "Redemption options³" page within the SoFi app. As a participant in the Program, you are eligible to redeem points in accordance with the terms of any current promotional offer listed on the "Redemption options³" page.

Rewards points may be redeemed on a one-time basis or on a monthly basis when set up through auto-redemption. To set up and manage your auto-redemption preferences, visit your "SoFi Points dashboard¹" page.

Please note that the terms of any promotional offer listed on the "Redemption options³" page may contain separate eligibility requirements or conditions to receive that promotional offer. The terms of the specific promotional offers listed on your "Redemption options³" page will govern your ability to redeem points for those promotional offers and may differ from the terms for other customers. To the extent these Program Terms conflict with any of the separate terms for a promotional offer, the Program Terms shall govern how points are earned and the specific promotional terms will govern how points are redeemed for the offer.

SoFi reserves the right to modify or discontinue any promotional offers for points redemptions at any time, and with or without notice to you. Points redemptions may be conditional upon you being a SoFi customer with at least one active SoFi product.

Points Restrictions

SoFi points do not expire. SoFi in its sole discretion may prohibit or limit your ability to use, earn, keep or redeem points, in whole or in part, and at any time, if you are a SoFi Member in "bad standing". For clarity, a Member in "bad standing" includes but is not limited to the following: if you are delinquent or have defaulted on a SoFi loan product; if you have a negative balance in your SoFi Money Account or any of your SoFi Invest Accounts; if we believe you have violated any applicable law in connection with this Program; or if we believe you have committed any fraudulent acts in connection with this Program.

Additional Terms

Your participation in this Program may result in the receipt of taxable income from SoFi and we may be required to send you, and file with the IRS, a Form 1099. You are responsible for any tax liability, including disclosure requirements, related to your participation in the Program.

We are not responsible for any dispute you may have in connection with this Program with an authorized user or joint account holder on any of your accounts.


Changes to the SoFi Rewards Program

SoFi may modify or update these Program Terms at any time, and each such modification will be effective upon either posting at the Website or notice to you. Your continued participation in this Program following any such modifications constitutes your acceptance of such modifications and your agreement to be bound by these Program Terms and the Terms of Use. If you do not agree to any modification of these Program Terms or the Terms of Use, as the case may be, your sole remedy is to discontinue your participation in the Program. It is important that you review these Program Terms regularly. SoFi in its sole discretion may terminate this Program, or prohibit or limit your ability to use, earn or redeem points, in whole or in part, at any time with or without notice to you. The Program described herein shall replace all earlier versions of this Program.

INDEMNIFICATION

You shall defend, indemnify, and hold harmless Social Finance, Inc., its affiliates, and each of its and its affiliates' respective employees, contractors, directors, suppliers, and representatives from all damages, losses, costs and expenses of whatever kind, including attorneys' fees and any sums paid under any settlement incurred or suffered as a result of any claim, demand, action, or suit by any third party, whenever and wherever filed, arising out of or relating to (i) your violation of any of these Program Terms, (ii) any fraud or misuse associated with your participation in this Program, (iii) your violation of any applicable law, and (iv) any dispute you may have in connection with this Program with an authorized user or joint account holder on one of your accounts. SoFi reserves the right to assume the exclusive defense and control of any matter otherwise subject to indemnification by you, in which event you will assist and cooperate with SoFi in asserting any available defenses.

^{1,2,3} ACCESS INSTRUCTIONS

1. "SoFi Points dashboard" page: Click the  with #points on the Home tab in the SoFi App
2. "How to earn points" page: From the SoFi Points dashboard > Click the "Earn" button
3. "Redemption options" page: From the SoFi Points dashboard > Click the "See all the ways to redeem your points" link

LIMITATION OF LIABILITY

IN NO EVENT SHALL SOFI, NOR ITS DIRECTORS, EMPLOYEES, AFFILIATES, AGENTS, PARTNERS, OR SUPPLIERS, BE LIABLE TO YOU FOR ANY DIRECT, INDIRECT, INCIDENTAL, SPECIAL, PUNITIVE, OR CONSEQUENTIAL DAMAGES WHATSOEVER, INCLUDING ANY LOSS OF INCOME, PROFITS, BUSINESS OR OPPORTUNITY, RESULTING FROM YOUR PARTICIPATION IN THIS PROGRAM. THESE LIMITATIONS OF LIABILITY APPLY WHETHER THE CLAIM AGAINST ANY SUCH PERSONS OR ENTITIES IS BASED ON WARRANTY, CONTRACT, TORT, THE LAW OF PROPERTY, OR ANY OTHER LEGAL GROUNDS OR THEORY, AND WHETHER OR NOT SUCH DAMAGES ARE OR WERE FORESEEABLE OR FORESEEN BY ANY SUCH PERSONS OR ENTITIES. THIS LIMITATION OF LIABILITY SHALL APPLY TO THE FULLEST EXTENT PERMITTED BY LAW IN THE APPLICABLE JURISDICTION.

Checkbox "By checking this box, I agree that I've read and consent to the Rewards

program terms and conditions.”