



GENERAL FORBEARANCE REQUEST

For Private Educational Loans

SECTION 1: BORROWER IDENTIFICATION

PLEASE PRINT LEGIBLY IN BLUE OR BLACK INK

Please enter or correct the following information.

Check this box if any of your information has changed.

Name _____

Address _____

City, State, ZIP Code _____

Telephone – Primary () - _____

Telephone – Alternative () - _____

Email _____

FORBEARANCE: A forbearance allows you to temporarily cease or reduce the amount of your required monthly payment(s), but you are still responsible for interest that accrues on your loan. If accrued interest is unpaid during the forbearance, it will be capitalized. Capitalized interest will be added to your outstanding principal balance and will increase the total cost of repaying your loans. Making interest payments during a forbearance is strongly encouraged.

SECTION 2: REASON FOR FORBEARANCE

- ECONOMIC HARDSHIP FORBEARANCE:** This type of forbearance is granted to borrowers who are experiencing periods of financial difficulty due to unemployment, economic or other hardship (related to illness, bereavement or relocation). Maximum eligibility for this forbearance is 12 months and must be requested in three-month increments. To be considered for this forbearance, attach:
 - 1) Proof of your most recent monthly gross income that clearly indicates the pay period (such as copies of your pay stubs within the last 30 days) or indicate on the attached form if you receive no income. If you are self-employed and cannot provide traditional documentation of your income (i.e. pay stubs), provide a self-certifying statement of projected monthly income from all sources and documentation of the business and documentation of your involvement in the business (i.e. statement from your accountant).
 - 2) Documentation of monthly payments due on any educational loan(s) not serviced by MOHELA.
- UNEMPLOYMENT FORBEARANCE:** To qualify for this forbearance, you must certify that you are eligible of unemployment compensation and that you are working with SoFi’s career services group. Maximum eligibility for this forbearance is 12 months and must be requested in three-month increments.

Reason for Forbearance Request (*Provide attachment if more space is needed.*)

SECTION 3: BORROWER AGREEMENT, CERTIFICATIONS AND AUTHORIZATION

I agree to repay this loan according to the terms of Loan Agreement upon the termination of this forbearance. I am temporarily unable to make payments as disclosed on my original Loan Agreement. I understand that any accrued interest which remains outstanding as of the end date of this forbearance period may be capitalized and added to my principal balance. I understand that if I do not pay the interest, my principal balance will be greater than before the forbearance began and that my payment may increase as a result. By my signature below, I certify that all of the information on this form is true and correct to the best of my knowledge.

I certify that:

- (1) The information I have provided on this form is true and correct.
- (2) I will provide additional documentation to my loan holder, as required, to support my forbearance status.
- (3) The email that I provided is my email and only accessible by me.

I authorize the lender and their respective agents and contractor(s) to contact me regarding my request or my loan(s), including repayment of my loan(s), at the current or any future number that I provide for my cellular telephone or other wireless device using automated telephone dialing equipment or artificial or prerecorded voice or text messages.

Borrower's Signature

Date

SECTION 4: INSTRUCTIONS FOR COMPLETING THE FORM

Include your name and social security number on any documentation that you are required to submit with this form. If you need help completing this form, contact MOHELA.

Please return the completed form to our office. You must continue making monthly payments until the forbearance is approved. MOHELA will notify you whether or not your request has been approved.