ANNUAL SHAREHOLDER REPORT FEBRUARY 28, 2026

SoFi Select 500 ETF

TICKER: SFY (Listed on NYSE Arca, Inc.)

This annual shareholder report contains important information about the SoFi Select 500 ETF (the "Fund") for the period March 1, 2025 to February 28, 2026. You can find additional information about the Fund at www.sofi.com/invest/etfs/sfy/. You can also request this information by contacting us at (877) 358-0096 or by writing the Fund at SoFi Select 500 ETF, c/o U.S. Bank Global Fund Services, P.O. Box 701, Milwaukee, Wisconsin 53201-0701.

This report describes changes to the Fund that occurred during the reporting period.

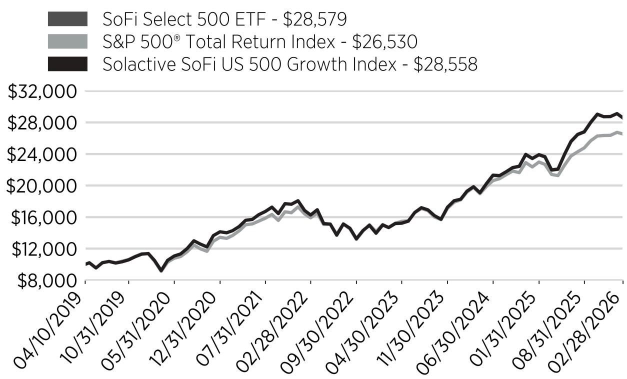
What were the Fund costs for the past year?

(based on a hypothetical $10,000 investment)

Fund Name	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
SoFi Select 500 ETF	$6	0.05%

Cumulative Performance

(Initial Investment of $10,000)



Annual Performance

Average Annual Returns for the Periods Ended February 28, 2026	1 Year	5 Years	Since Inception 4/10/2019
SoFi Select 500 ETF	21.02%	14.90%	16.47%
S&P 500® Total Return Index	16.99%	14.19%	15.22%
Solactive SoFi US 500 Growth Index	20.72%	14.88%	16.46%.

The Fund's past performance is not a good indicator of how the Fund will perform in the future. The graph and table do not reflect the deduction of tax that a shareholder would pay on fund distributions or redemption of fund shares.

Visit www.sofi.com/invest/etfs/sfy/ for more recent performance information.

How did the Fund perform last year and what affected its performance?

For the fiscal year ended February 28, 2026, U.S. financial markets posted positive returns, supported by solid corporate earnings, continued artificial intelligence ("AI")-related investment, and moderating inflation. However, market conditions became more volatile later in the period as investors responded to shifting interest-rate expectations, tariff-related uncertainty, and changing leadership within large-cap equities.

For the fiscal year ended February 28, 2026, the Fund returned 21.02%. This closely tracked the 20.72% total return of the Solactive SoFi US 500 Growth Index (“SFY Index”), the Fund’s underlying index. In comparison, the S&P 500® Total Return Index, a broad market benchmark, gained 16.99% over the same period. Equity returns were supported by continued strength in growth-oriented sectors, especially information technology and communication services, as investors favored companies with strong earnings momentum and exposure to AI-related spending trends. While market breadth improved at times, performance leadership remained concentrated for much of the period, which benefited the Fund’s growth tilt relative to the broader market.

What factors influenced performance?

Sector performance attribution showed that the Information Technology and Communication Services sectors were the largest contributors to the Fund’s returns, while the Financials and Real Estate sectors contributed less favorably to performance.

At the individual stock level, leading contributors to the Fund’s results included NVIDIA Corp., Broadcom Inc., and Micron Technology, Inc. Conversely, UnitedHealth Group Incorporated, ServiceNow, Inc., and Salesforce, Inc. were among the top detractors.

Key Fund Statistics

(as of February 28, 2026)

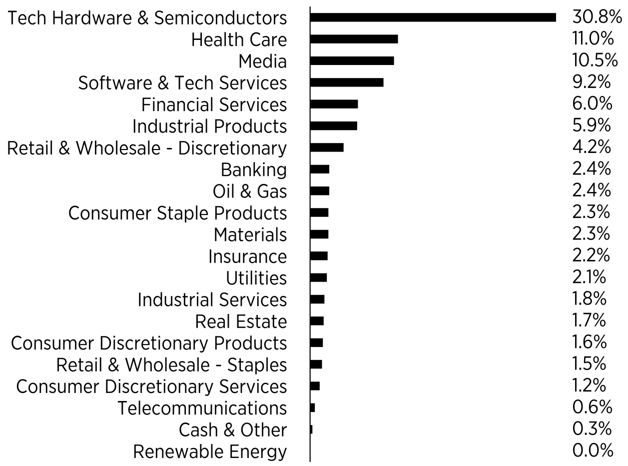
Fund Size (Thousands)	$578,251
Number of Holdings	506
Net Advisory Fee Paid	$260,284
Portfolio Turnover Rate	15%

What did the Fund invest in?

(as of February 28, 2026)

Sector Breakdown

(% of total net assets)



Top Ten Holdings	(% of total net assets)
NVIDIA Corp.	13.2
Broadcom, Inc.	4.8
Microsoft Corp.	4.4
Apple, Inc.	4.3
Meta Platforms, Inc.	2.8
Amazon.com, Inc.	2.7
Alphabet, Inc.	2.4
Micron Technology, Inc.	2.4
Eli Lilly & Co.	2.2
Alphabet, Inc.	2.1

This is a summary of certain changes to the Fund. For more complete information, you may review the Fund's prospectus.

How has the Fund Changed?

Effective August 1, 2025, U.S. Bancorp Fund Services, LLC, doing business as Global Fund Services, no longer serves as the Sub-Administrator for each series of Tidal Trust I, including the Fund.

For additional information about the Fund, including its prospectus, financial information, holdings and proxy voting information, visit www.sofi.com/invest/etfs/sfy/.

Householding

Householding is an option available to certain investors of the Fund. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Householding for the Fund is available through certain broker-dealers. If you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents, please contact your broker-dealer. If you are currently enrolled in householding and wish to change your householding status, please contact your broker-dealer.