Deloitte & Touche LLP
555 Mission Street
Suite 1400
San Francisco, CA 94105
USA
Tel: +1 415 783 4000
www.deloitte.com

Independent Accountant's Report

Audit Committee and Management
SoFi Bank, National Association

We have examined management of SoFi Bank, National Association's (the "Company") assertion that the accompanying SoFiUSD Reserve Report is presented in accordance with the criteria set forth therein as of September 30, 2026, at 11:59:59pm Coordinated Universal Time (the "Report Date"). The Company's management is responsible for its assertion. Our responsibility is to express an opinion on management's assertion based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants (AICPA). Those standards require that we plan and perform the examination to obtain reasonable assurance about whether management's assertion is fairly stated, in all material respects. An examination involves performing procedures to obtain evidence about management's assertion. The nature, timing, and extent of the procedures selected depend on our judgment, including an assessment of the risks of material misstatement of management's assertion, whether due to fraud or error. We believe that the evidence we obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

We are required to be independent and to meet our other ethical responsibilities in accordance with relevant ethical requirements relating to the engagement.

Our examination was not performed to determine whether the Company complied with federal, state or local laws or regulations, or with contractual obligations to its customers, or to evaluate the suitability of design or operating effectiveness of controls, and, accordingly, we do not express an opinion thereon.

In our opinion, management's assertion that the SoFiUSD Reserve Report is presented in accordance with the criteria set forth therein as of the Report Date is fairly stated, in all material respects.

Deloitte & Touche LLP

October 30, 2026

Docusign Envelope ID: CF4C18AB-2015-8CBA-8380-38D49A10C6F5

Management's Assertion and the SoFiUSD Reserve Report

Management's Assertion

SoFi Bank, N.A. ("SoFi Bank" or "the Company") is a federally chartered national bank regulated by the Office of the Comptroller of the Currency. SoFi Bank is the issuer of the SoFiUSD stablecoin ("SoFiUSD", which may be referred to as "SOFID").

Management of SoFi Bank is responsible for the accuracy, completeness and validity of the SoFiUSD Reserve Report ("the Report") as of September 30, 2026, at 11:59:59pm Coordinated Universal Time (the "Report Date").

Management of SoFi Bank asserts that the Report has been presented in accordance with the American Institute of Certified Public Accountants (AICPA) "2025 Criteria for Stablecoin Reporting: Specific to Asset-Backed Fiat-Pegged Tokens" ("the AICPA Criteria") as of the Report Date. This includes:

- The total SoFiUSD natively minted tokens in circulation and total SoFiUSD redeemable tokens outstanding in circulation (Schedule I), the composition of reserve assets by asset type (Schedule II), and the comparison of the two (Schedule III).

- The total reserve assets described in Schedule II that are equal to or greater than SoFiUSD redeemable tokens outstanding in circulation described in Schedule I, as presented in Schedule III.

SoFiUSD Reserve Report

The following summarizes the total SoFiUSD redeemable tokens outstanding in circulation and total reserve assets as of the Report Date, which are disclosed in Schedules I and II.

Total SoFiUSD redeemable tokens outstanding in circulation (Schedule I)	323,542,166
Total reserve assets in United States Dollar (Schedule II)	$330,816,931

(*signature to follow)*

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Signed by:
Stephen Dator
EE462C4FE28A45F...

Stephen Dator

Chief Financial Officer

SoFi Bank, N.A.

October 30, 2026

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Schedule I: Total SoFiUSD Natively Minted Tokens and Total SoFiUSD Redeemable Tokens Outstanding in circulation

The following table summarizes the SoFiUSD tokens:

	SoFiUSD Tokens (in quantity of tokens)	**Total[ii]**
a.	Total SoFiUSD natively minted tokens in circulation	323,542,166[iii]
b.	Less temporary SoFiUSD nonredeemable tokens	
	Temporarily access-restricted	N/A
	Time-locked	N/A
c.	Less permanent SoFiUSD nonredeemable tokens	N/A
	Permanently access-restricted	N/A
	Total SoFiUSD nonredeemable tokens[i]	N/A
d.	**Total SoFiUSD redeemable tokens outstanding in circulation**	323,542,166
i.	All SoFiUSD tokens are redeemable. There are no temporary or permanent SoFiUSD nonredeemable tokens.	
ii.	The SoFiUSD tokens outstanding were issued on the Ethereum and Solana blockchains and Canton networks, with 100,077,224 tokens issued on Ethereum, 230,739,699 tokens issued on Solana, and 8 tokens issued on Canton. The related smart contract addresses are 0x0CB6d03B0aC88A463F67B7Ad99f9f3ec4678092E, APhcqtzE73es3KAGiVksZFMLGwJDiAey5qZKUrQHEHfS, and 12206::1220647671260 65d9d63e87552952f4d488a94c96786b0995c8e4594f205f2734576:SOFID, respectively.	
iii.	SoFiUSD in circulation is defined as the total SoFiUSD supply on SoFiUSD approved blockchains as of the report date (330,816,931) less tokens as of the report date of 7,117,150 which are being held by the Company less tokens as of the report date of 157,615 which have been held in the form of SoFiE as a Tokenized Deposit.	
NOTE: Refer to the terms the Company maintains related to SoFiUSD token purchases and redemptions and the definitions of purchase and redemption rights (including which holders have such rights)		

The tokens included in this Schedule I incorporate the SoFiUSD redeemable tokens of SoFi Bank, N.A. The SoFiUSD token is a cryptographic token, which allows financial market participants to transact in a crypto asset that has been strictly pegged 1:1 to the U.S. dollar by the Company.

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Schedule II: Composition of Reserve Assets by Asset Type

The following table summarizes reserve assets by asset type in United States Dollar (USD):

Cash	$330,816,931
Total	**$330,816,931**

The reserve assets included in this Schedule II relate to the reserve assets supporting the SoFiUSD redeemable tokens outstanding in circulation reported in Schedule I.

The Company maintains reserve assets in the form of USD in two accounts:

1) In the Company's Federal Reserve master account. These reserve assets are tracked separately within the account from other cash held for operations.
2) In a fiduciary account at a depository institution established by BitGo Trust Company, Inc. ("BitGo"), acting as the qualified custodian.

These funds are unencumbered and may not be pledged, lent, rehypothecated, or used in the general operations of the Company, and are maintained consistent with supervisory expectations and are governed by federal banking and insolvency laws. Reserve assets are held for the benefit of (FBO) SoFi Bank and are legally segregated from the corporate assets of BitGo.

The Company's cash is held at the Federal Reserve which is not FDIC insured and a major commercial bank and may at times exceed the FDIC limit of $250,000[i]. The following table summarizes cash by type of account, regulatory agency, and geographic location.

Type of Account	**Regulatory Agency**	**Geographic Location**	**Amount**
Cash held at the Federal Reserve	Federal Reserve Board	United States	$308,147,219
For the benefit of the Company	Federal Reserve Board	United States	$ 22,669,712[i]
Total			**$330,816,931**

i. As of September 30, 2026, uninsured FDIC demand deposits at major commercial banks totaled $22,419,712.

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Schedule III: Comparison Between the Reserve Assets and the SoFiUSD Redeemable Tokens Outstanding in circulation

The following table summarizes the reserve assets and the SoFiUSD redeemable tokens outstanding in circulation:

Reserve assets	$330,816,931
Less: Amount of SoFiUSD redeemable tokens outstanding in circulation[i]	323,542,166
Subtotal prior to timing difference	$7,274,765
Timing differences:	
SoFiUSD tokens purchased but not yet minted	-
SoFiUSD tokens redeemed but not yet paid	-
Subtotal prior to temporary difference	$0
Temporary differences:[ii]	
SoFiUSD access-restricted tokens	N/A
SoFiUSD time-locked tokens	N/A
Surplus (Deficit)[iii]	$7,274,765

i. The amount of SoFiUSD redeemable tokens outstanding in circulation includes requests for purchases and redemptions that have not yet been processed due to timing differences, if any.

ii. All SoFiUSD tokens are redeemable. There are no temporary or permanent SoFiUSD nonredeemable tokens.

iii. The Company's terms stipulate that for each SoFiUSD redeemable token outstanding in circulation there is $1 of available assets (or an equivalent USD denominated amount) for redemption. This indicates that asset-backing levels are in accordance with the Company's terms.

The tokens and reserve assets included in this Schedule III relate to the SoFiUSD redeemable tokens outstanding in circulation reported in Schedule I and reserve assets reported in Schedule II.